

Weather Investments S.p.A. Changes its Name to WIND TELECOM S.p.A.

Rome, January 5th, 2011 - Effective from December 30, 2010, the shareholders of the telecom holding company have approved the change of name of the company from Weather Investments S.p.A. to WIND TELECOM S.p.A. All references to the previous company shall be substituted by the new name effective from the same date.

Khaled Bichara, Group CEO of WIND TELECOM S.p.A. commented on this move: "Our new name and corporate identity are intended to provide a modern look and feel and further characterise our specific strengths as a global telecoms group. The WIND TELECOM S.p.A. corporate name allows our group to leverage on the goodwill and the success of the WIND brand which is widely known and synonymous of the strong growth and outstanding performance that the group has been able to achieve in some of its most challenging markets. The new corporate identity will provide our organization with a solid platform to build on in our upcoming endeavors and to usher us through the next decade of growth in the sector."

WIND TELECOM S.p.A. refers to the group holding company previously named Weather Investments S.p.A. and remains distinct from the name and logo of WIND Telecomunicazioni S.p.A., the Italian telecommunications company fully controlled by WIND TELECOM S.p.A.

About WIND TELECOM S.p.A. (formerly known as Weather Investments S.p.A.)

WIND TELECOM S.p.A. is a leading international telecommunications company offering mobile, fixed, Internet and international communication services. WIND TELECOM S.p.A. owns 100% of Wind Telecomunicazioni S.p.A. and 51.7% of Orascom Telecom Holding SAE, which in turn operates GSM networks in Algeria, Bangladesh, Egypt, Pakistan, North Korea, and in Canada through its indirect equity ownership in Globalive Wireless. WIND TELECOM, through its subsidiaries, is currently serving 117 million subscribers worldwide and is the entry point of choice for both technically advanced attractive markets and high-growth under-penetrated emerging markets.

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